

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 JUNE 2019**

	Note	(Unaudited) Individual Quarter		(Unaudited) Cumulative Quarter	
		Current Quarter 30 Jun 2019 RM'000	Preceding Year Quarter 30 Jun 2018 RM'000	Current Year To Date 30 Jun 2019 RM'000	Preceding Year To Date 30 Jun 2018 RM'000
Revenue	11	42,207	107,164	83,271	266,513
Cost of sales		(15,148)	(68,307)	(36,639)	(188,334)
Gross profit		27,059	38,857	46,632	78,179
Other income		572	1,126	2,416	3,789
Other expenses		(10,806)	(11,022)	(23,745)	(27,971)
Share of results of associates		(1,913)	(263)	(1,913)	(283)
Profit before taxation	21	14,912	28,698	23,390	53,714
Taxation	16	(4,079)	(6,388)	(6,115)	(6,928)
Profit/Total comprehensive income for the financial period		10,833	22,310	17,275	46,786
Profit/Total comprehensive income attributable to:					
Owners of the parent		10,825	22,313	17,258	46,798
Non-controlling interests		8	(3)	17	(12)
		10,833	22,310	17,275	46,786
<b>Earnings per share ("EPS")</b>					
<b>attributable to owners of the parent</b>					
		sen	sen	sen	sen
Basic	20	1.02	2.10	1.63	4.41
Fully diluted	20	0.92	1.71	1.49	3.64

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying notes.

**I-Berhad (7029-H)****CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS AT 30 JUNE 2019**

	Note	(Unaudited) As at 30 Jun 2019 RM'000	(Audited) As at 31 Dec 2018 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		142,623	124,964
Investment properties		476,053	439,834
Investments in associates		159,230	161,143
Deferred tax assets		1,311	1,311
		<u>779,217</u>	<u>727,252</u>
<b>Current assets</b>			
Inventories		795,902	774,808
Trade and other receivables		100,996	155,592
Current tax assets		10,925	2,331
Short-term deposits with licensed financial institution		10	10
Cash and bank balances		17,427	18,803
		<u>925,260</u>	<u>951,544</u>
<b>TOTAL ASSETS</b>	11	<u><u>1,704,477</u></u>	<u><u>1,678,796</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the parent</b>			
Share capital		603,086	600,008
Reserves		345,759	328,501
Equity component - ICULS		28,965	31,840
Equity component - RCULS		14,547	14,547
		<u>992,357</u>	<u>974,896</u>
Non-controlling interests		191	174
<b>TOTAL EQUITY</b>		<u>992,548</u>	<u>975,070</u>
<b>Non-current liabilities</b>			
Deferred tax liabilities		5,885	5,301
Bank borrowings		25,000	-
		<u>30,885</u>	<u>5,301</u>
<b>Current liabilities</b>			
Trade and other payables		439,246	487,478
Current tax liabilities		12,139	6,098
Liability component - ICULS		418	1,016
Liability component - RCULS		204,241	203,833
Bank borrowings		25,000	-
		<u>681,044</u>	<u>698,425</u>
<b>TOTAL LIABILITIES</b>	11	<u>711,929</u>	<u>703,726</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>1,704,477</u></u>	<u><u>1,678,796</u></u>
Net assets per share attributable to owners of the parent (RM)		<u>0.98</u>	<u>0.97</u>

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying notes.

I-Berhad (7029-H)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 JUNE 2019

	----- Attributable to owners of the parent -----								
	Share capital	Revaluation reserve	Warrant reserve	Equity component ICULS	Equity component RCULS	Retained earnings	Total	Non-controlling interests	Total equity
(Unaudited)	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Balance as at 1 January 2018 (As previously stated)</b>	598,972	1,331	39,126	32,808	14,547	257,334	944,118	116	944,234
Effects of changes in accounting policy	-	(1,331)	-	-	-	26,149	24,818	-	24,818
<b>Balance as at 1 January 2018 (Restated)</b>	598,972	-	39,126	32,808	14,547	283,483	968,936	116	969,052
Total comprehensive income for the financial period	-	-	-	-	-	46,798	46,798	(12)	46,786
Transactions with owners:									
Conversion of ICULS during the financial period	328	-	-	(306)	-	-	22	-	22
	328	-	-	(306)	-	-	22	-	22
<b>Balance as at 30 June 2018</b>	599,300	-	39,126	32,502	14,547	330,281	1,015,756	104	1,015,860
<b>(Unaudited)</b>									
<b>Balance as at 1 January 2019</b>	600,008	-	39,126	31,840	14,547	289,375	974,896	174	975,070
Total comprehensive income for the financial period	-	-	-	-	-	17,258	17,258	17	17,275
Transactions with owners:									
Conversion of ICULS during the financial period	3,078	-	-	(2,875)	-	-	203	-	203
	3,078	-	-	(2,875)	-	-	203	-	203
<b>Balance as at 30 June 2019</b>	603,086	-	39,126	28,965	14,547	306,633	992,357	191	992,548

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying notes.

**I-Berhad (7029-H)**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED 30 JUNE 2019**

	(Unaudited) Period ended 30 Jun 2019 RM'000	(Unaudited) Period ended 30 Jun 2018 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	23,390	53,714
Adjustments for:		
Non-cash/operating items	9,077	4,657
Operating profit before working capital changes	32,467	58,371
Net changes in current assets	6,326	(74,018)
Net changes in current liabilities	(15,317)	(36,612)
Cash generated from operations	23,476	(52,259)
Tax paid	(8,291)	(12,943)
Tax refunded	207	135
Net cash generated from/(used in) operating activities	15,392	(65,067)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(24,070)	(17,393)
Proceeds from disposal of property	-	7
Investment in an associate company	-	(53,396)
Development costs incurred for investment properties	(37,486)	(13,871)
Withdrawal from short-term deposits with licensed financial institutions	0	128,199
Interest received	376	2,964
Net cash (used in)/generated from investing activities	(61,180)	46,510
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
ICULS coupons paid	(498)	(540)
RCULS coupons paid	(5,066)	(5,121)
Finance lease interest paid	(24)	(47)
Proceeds from bank borrowings	50,000	-
Net cash generated from/(used in) financing activities	44,412	(5,708)
Net decrease in cash and cash equivalents	(1,376)	(24,265)
Cash and cash equivalents at beginning of financial period	18,764	30,728
Cash and cash equivalents at end of financial period	17,388	6,463
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	5,238	6,261
Deposits with licensed banks/financial institutions	12,189	241
Deposits pledged as bank guarantee	(39)	(39)
Total	17,388	6,463

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying notes.

## Part A – Explanatory Notes Pursuant to MFRS 134

### 1 Basis of preparation

The unaudited interim financial report has been prepared in accordance with MFRS 134: Interim Financial Reporting and Chapter 9, Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad. The significant accounting policies and method of computation adopted by the Group in this quarterly report are consistent with those in the annual financial statements for the year ended 31 December 2018 except as follows:

On 1 January 2019, the Group adopted the following new and amended MFRS and IC Interpretations mandatory for annual financial periods beginning on or after 1 January 2019.

#### 1 January 2019

Amendments to MFRS 3	Annual Improvements to MFRSs 2015-2017 Cycle
Amendments to MFRS 9	Prepayment Features with Negative Compensation
Amendments to MFRS 11	Annual Improvements to MFRSs 2015-2017 Cycle
MFRS 16	Leases
Amendments to MFRS 112	Annual Improvements to MFRSs 2015-2017 Cycle
Amendments to MFRS 119	Plan Amendment, Curtailment or Settlement
Amendments to MFRS 123	Annual Improvements to MFRSs 2015-2017 Cycle
Amendments to MFRS 128	Long-term Interests in Associates and Joint Ventures
IC Interpretation 23	Uncertainty Over Income Tax Treatments

The Group has not adopted the following standards and interpretations that have been issued and not yet effective:

#### 1 January 2020

Amendment to MFRS 3	Business Combinations
Amendments to MFRS 101	Presentation of Financial Statements
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
Amendments to MFRS 134	Interim Financial Reporting
Amendments to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets

### 2 Seasonal or cyclical factors

The Group's results were not materially impacted by any seasonal or cyclical factors apart from the Leisure segment as both the Leisure Park@i-City and Best Western i-City receive more visitors during weekends, school holidays and festive seasons.

### 3 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter ended 30 June 2019.

### 4 Material changes in estimates

There were no material changes in estimates that have material effect as at financial quarter ended 30 June 2019.

**5 Debt and equity securities**

There were no cancellations, repurchases, resale, repayments and issuance of debt and equity securities, in the current quarter.

**6 Dividend paid**

There was no dividend payment in the current quarter.

**7 Material events subsequent to the end of interim period**

On 16 August 2019, the tenure of the existing 264.0 million Redeemable Convertible Unsecured Loan Stocks ("RCULS-A") of RM132.0 million and 138.0 million Redeemable Convertible Unsecured Loan Stocks ("RCULS-B") of RM69.0 million have been extended for another 3 years from 27 August 2019 to 27 August 2022 and coupon of 5% per annum will be payable semi-annually.

**8 Changes in composition of the Group**

There was no change in the composition of the Group as at 30 June 2019.

**9 Capital commitments**

	<b>As at 30.06.2019</b>
	<b>RM'000</b>
Approved and contracted for, analysed as follows:	
Leisure	97,682
Investment properties	116,096
	<hr/>
	213,778
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**10 Significant related party transactions**

There was no significant related party transaction during the current quarter.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED  
30 JUNE 2019 - UNAUDITED**11 Segmental information- By business segments**

Financial year ended 30 June 2019	Property Development RM'000	Property Investment RM'000	Leisure RM'000	Others RM'000	Consolidated RM'000
<b>Revenue</b>					
Total revenue	59,172	6,501	19,559	1,063	86,295
Inter-segment revenue	(120)	(1,984)	(652)	(268)	(3,024)
External revenue	<u>59,052</u>	<u>4,517</u>	<u>18,907</u>	<u>795</u>	<u>83,271</u>
<b>Results</b>					
Segment results	25,738	(1,938)	1,727	(744)	24,783
Interest income	472	-	-	48	520
Share of result of an associate	-	(1,913)	-	-	(1,913)
Profit /(Loss) before taxation	<u>26,210</u>	<u>(3,851)</u>	<u>1,727</u>	<u>(696)</u>	<u>23,390</u>
Tax expense					<u>(6,115)</u>
Profit for the financial year					<u>17,275</u>
As at 30 June 2019					
<b>Assets</b>					
Segment assets	978,741	418,833	132,766	2,671	1,533,011
Tax recoverable	-	-	-	-	10,925
Deferred tax assets	-	-	-	-	1,311
Investment in associates	-	-	-	-	159,230
Total assets					<u>1,704,477</u>
<b>Liabilities</b>					
Segment liabilities	680,763	5,903	1,249	5,990	693,905
Current tax liabilities	-	-	-	-	12,139
Deferred tax liabilities	-	-	-	-	5,885
Total liabilities					<u>711,929</u>

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED  
30 JUNE 2019 - UNAUDITED**11 Segmental information- By business segments (cont'd)**

Financial year ended 30 June 2018	Property Development RM'000	Property Investment RM'000	Leisure RM'000	Others RM'000	Consolidated RM'000
<b>Revenue</b>					
Total revenue	244,113	3,672	19,094	1,861	268,740
Inter-segment revenue	(120)	(651)	(1,150)	(306)	(2,227)
External revenue	243,993	3,021	17,944	1,555	266,513
<b>Results</b>					
Segment results	51,377	(909)	1,035	33	51,536
Interest income	1,074	0	15	1,372	2,461
Share of results of associates	-	(200)	(83)	-	(283)
Profit/(Loss) before taxation	52,451	(1,109)	967	1,405	53,714
Tax expense					(6,928)
Profit for the financial year					46,786
As at 30 June 2018					
<b>Assets</b>					
Segment assets	835,352	461,449	82,041	21,367	1,400,209
Tax recoverable	-	-	-	-	2,401
Deferred tax assets	-	-	-	-	1,687
Investment in associates	-	-	-	-	155,810
Total assets					1,560,107
<b>Liabilities</b>					
Segment liabilities	548,827	5,297	1,727	6,595	562,446
Current tax liabilities	-	-	-	-	4,830
Deferred tax liabilities	-	-	-	-	1,789
Total liabilities					569,065



CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED  
30 JUNE 2019 - UNAUDITED**Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia and other directives****12 Auditors' Report on preceding Annual Financial Statements**

The auditors' report on the financial statements for the financial year ended 31 December 2018 was not qualified.

**13 Review of performance – Current financial quarter ended 30 June 2019 by segment**

	Quarter ended/ Three months ended			Year to date/ Six months ended		
	30.06.2019	30.06.2018	Change	30.06.2019	30.06.2018	Change
	RM'000	RM'000	%	RM'000	RM'000	%
<b>Revenue</b>						
Property development	31,103	96,077	(68)	59,052	243,993	(76)
Property investment	2,318	1,559	49	4,517	3,021	50
Leisure	8,334	8,257	1	18,907	17,944	5
Others	452	1,271	(64)	795	1,555	(49)
Total	42,207	107,164		83,271	266,513	
<b>Profit /(Loss) before taxation</b>						
Property development	17,804	28,401	(37)	26,210	52,451	(50)
Property investment	(2,583)	(736)	(>100)	(3,851)	(1,109)	(>100)
Leisure	229	255	(10)	1,727	967	79
Others	(538)	778	(>100)	(696)	1,405	(>100)
Total	14,912	28,698		23,390	53,714	

For the current financial quarter ended 30 June 2019 ("Q2 2019"), the Group posted lower revenue of RM42.2 million and profit before tax of RM14.9 million as compared to the revenue and profit before tax of RM107.2 million and RM28.7 million respectively for the corresponding financial quarter ended 30 June 2018 ("Q2 2018").

**a) Property development**

The performance for the current quarter had been impacted by lower unbilled sales as there was no new project launched in 2018. Hence, the revenue of this quarter came mainly from the sales of the remaining completed units. In contrast in Q2 2018, the Liberty, Parisien and Hyde ("Phase 4") developments in i-City were still ongoing.

**b) Property investment**

The improvement in revenue for Q2 2019 arises from the lease of the additional completed investment properties in the segment. The extended loss before taxation was a result of the operating costs incurred for the additional completed investment properties in the segment as well as the share of results of an associate.

**c) Leisure**

The leisure segment revenue has been fairly sustainable with a slightly lower profit before tax for the current quarter.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED  
30 JUNE 2019 - UNAUDITED**14 Comment on material changes in profit before taxation of the current quarter compared with the preceding quarter**

	<b>Current Quarter 30.06.2019 RM'000</b>	<b>Preceding Quarter 31.03.2019 RM'000</b>	<b>Changes %</b>
Revenue	42,207	41,064	3
Share of result of associates	(1,913)	-	(>100)
Profit before tax	14,912	8,478	76

The Group registered higher revenue and profit before tax of RM42.2 million and RM14.9 million respectively for the current quarter as compared to RM41.1 million and RM8.5 million respectively for the preceding quarter. The higher profit before tax in Q2 2019 was mainly due to cost savings recognised from completed development projects during the period.

**15 Commentary on prospects**

While preparing for new project launches within i-City, the Group remains focused on enhancing and extracting the value of i-City development. Hence, great emphasis has been placed in enhancing the community's experience and holistic living within i-City especially with the opening of Central i-City Shopping Centre on 23 March 2019. The Group is also focusing on the on-going development of its Investment Properties namely, GBI rated Corporate Office Tower (expected completion by Q4, 2019), Double Tree by Hilton hotel (expected to open its door in first half of 2021) and second Convention Centre which will contribute strong recurring income stream to the Group in the near future. With the rapid development, i-City is poised to become the heart of Selangor's "Golden Triangle" with new business opportunities and investments.

The Property market in particular the residential and commercial sub-sectors, is expected to remain soft in 2019 due to the continued weak market and consumer sentiments, and thus the Board will continue to adopt a cautious approach.

The Group's unbilled sales as at 30 June 2019 stood at RM123.5 million as compared to RM138.2 million as at 31 March 2019.

Under the foregoing circumstances, the Board is of view that the operating performance of the Group will be challenging for the financial year ending 31 December 2019 despite the Group's continuous strategic efforts.

**16 Taxation**

	<b>Quarter ended / Three months ended</b>		<b>Year to date/ Six months ended</b>	
	<b>30.06.2019 RM'000</b>	<b>30.06.2018 RM'000</b>	<b>30.06.2019 RM'000</b>	<b>30.06.2018 RM'000</b>
Taxation				
- Income tax	3,941	6,388	5,531	12,017
- Deferred tax	138	-	584	-
	<u>4,079</u>	<u>6,388</u>	<u>6,115</u>	<u>12,017</u>
Over provision in prior year				
- Income tax	-	-	-	(350)
- Deferred tax	-	-	-	(4,739)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,089)</u>
Total	<u>4,079</u>	<u>6,388</u>	<u>6,115</u>	<u>6,928</u>

Overall, the effective tax rate for the current quarter is higher than the statutory tax rate.

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED  
30 JUNE 2019 - UNAUDITED**17 Group borrowings and debt securities**

As at 30 June 2019, the Group has the liability components of remaining unconverted balance of more than 64.0 million five year 2% to 3% Irredeemable Convertible Unsecured Loan Stocks ("ICULS") of more than RM32.0 million; 264.0 million five year 3% to 5% Redeemable Convertible Unsecured Loan Stocks 2014/2019 ("RCULS-A") of RM132.0 million; and 138.0 million five year 3% to 5% Redeemable Convertible Unsecured Loan Stocks 2014/2019 ("RCULS-B") of RM69.0 million and a RM50.0 million bank borrowings.

<b>As at 30 June 2019</b>	<b>Non-current RM'000</b>	<b>Repayable within one year RM'000</b>
<b>Unsecured</b>		
Irredeemable Convertible Unsecured Loan Stocks ("ICULS")	-	418
Redeemable Convertible Unsecured Loan Stocks ("RCULS")	-	204,241
Bank borrowings	25,000	25,000
	<u>25,000</u>	<u>229,659</u>
<b>As at 30 June 2018</b>	<b>Non-current RM'000</b>	<b>Repayable within one year RM'000</b>
<b>Unsecured</b>		
Irredeemable Convertible Unsecured Loan Stocks ("ICULS")	464	1,075
Redeemable Convertible Unsecured Loan Stocks ("RCULS")	193,172	10,078
	<u>193,636</u>	<u>11,153</u>

Pursuant to the extension of the maturity date for the RCULS as stated in Note 7, the classification of the RCULS as "Non-current" and "Repayable within one year" will be reclassified in the next quarter.

**18 Material litigation**

The Group is not engaged in any material litigation as at 22 August 2019, the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

**19 Dividend**

No interim dividend has been recommended during the second quarter ended 30 June 2019.

**20 Earnings per share**

(i) Basic Earnings per Share

	<b>Quarter ended/ Three months ended</b>		<b>Year to date/ Six months ended</b>	
	<b>30.06.2019</b>	<b>30.06.2018</b>	<b>30.06.2019</b>	<b>30.06.2018</b>
Profit attributable to owners of the parent (RM'000)	10,825	22,313	17,258	46,798
Weighted average number of ordinary shares in issue ('000)	1,061,314	1,061,314	1,061,314	1,061,314
Basic earnings per share (sen)	1.02	2.10	1.63	4.41

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED  
30 JUNE 2019 - UNAUDITED**20 Earnings per share (con't)**

## (ii) Diluted Earnings per Share

	Quarter ended/ Three months ended		Year to date/ Six months ended	
	30.06.2019	30.06.2018	30.06.2019	30.06.2018
Profit attributable to owners of the parent (RM'000)	10,825	22,313	17,258	46,798
After tax effects of interest	1,265	249	2,324	1,151
Weighted average number of ordinary shares in issue ('000)	1,061,314	1,061,314	1,061,314	1,061,314
Effect of dilution ('000)	254,326	254,326	254,326	254,326
Diluted earnings per share (sen)	0.92	1.71	1.49	3.64

**21 Note to consolidated statements of comprehensive income**

	Quarter ended/ Three months ended		Year to date/ Six months ended	
	30.06.2019 RM'000	30.06.2018 RM'000	30.06.2019 RM'000	30.06.2018 RM'000
Profit before taxation for the financial year is arrived at after crediting:				
Interest income	187	818	520	2,461
Other income	385	308	1,896	1,328
and charging:				
Depreciation of property, plant and equipment	3,136	3,643	6,410	6,842
Depreciation of investment properties	634	596	1,268	1,192

**22 Status of Corporate Proposals**

1. RCULS Extension and Deed Poll Amendments	
10 July 2019	<p>Company proposes to undertake the following:-</p> <p>(a) proposed extension of the maturity date of the following redeemable convertible unsecured loan stocks ("RCULS"):-</p> <p>(i) RM132 million 2014/2019 RCULS-A which was issued to Sumuracres Sdn Bhd ("Sumuracres") on 27 August 2014 ("RCULS-A"); and</p> <p>(ii) RM69 million 2014/2019 RCULS-B which was issued to Sumurwang Sdn Bhd ("Sumurwang") on 27 August 2014 ("RCULS-B"),</p> <p>(collectively referred to as "Proposed RCULS Extension"); and</p> <p>(b) proposed amendments to the deed polls constituting the RCULS-A and RCULS-B both dated 18 August 2014 ("Deed Polls") ("Proposed Deed Poll Amendments"),</p> <p>(the Proposed RCULS Extension and Proposed Deed Poll Amendments shall collectively be referred to as the "Proposals")</p>

**22 Status of Corporate Proposals (con't)**

1. Proposed Rights Issue and Proposed Amendments to the Constitution of the Company (con't)	
16 August 2019	<p>(i) The shareholders of the Company approved the Proposals at the Extraordinary General Meeting held on 16 August 2019.</p> <p>(ii) On even date, both the RCULS-A and RCULS-B tenure have been extended for another 3 years from 27 August 2019 to 27 August 2022 and as such, the Proposals have been completed.</p>
2. Proposed Rights Issue and Proposed Amendments to the Constitution of the Company	
10 July 2019	<p>Company proposes to undertake the following:</p> <p>(a) a renounceable rights issue of 3-year redeemable cumulative convertible preference shares ("RCCPS") to the entitled shareholders of the Company to raise approximately RM150 million ("Proposed Rights Issue"); and</p> <p>(b) amendments to the Constitution of the Company in conjunction with the Proposed Rights Issue</p>
22 August 2019	Bursa Malaysia Securities Berhad ("Bursa Securities") had, vide its letter dated 22 August 2019, approved the listing of and quotation for the new RCCPS to be issued pursuant to the Proposed Rights Issue on the Main Market of Bursa Securities subject to conditions to be disclosed in the circular to shareholders.

**23 Authorisation for issue**

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 29 August 2019.